



Contact: Steve Leen, Chief Financial Officer  
(650) 843-2204

FOR IMMEDIATE RELEASE

PRESS RELEASE

## The Private Bank Achieves Significant Financial Growth

Palo Alto, CA – January 22, 2007 – The Private Bank of the Peninsula, headquartered in Palo Alto, today announced its unaudited results for both the fourth quarter and year-end 2006.

“I am pleased to report on the financial health and the significant progress achieved by our Bank during calendar 2006. The advances made were an outcome of the constructive changes instituted by our Board and Bank Management. Yet, none of this would have been possible without the continued support of our customers and dedicated staff,” said Steve Leen, the Bank’s Chief Financial Officer.

	Year-End 2006 (Unaudited)	Year-End 2005	Variance
Assets	\$ 122 Million	\$ 82 Million	49 % Increase
Loans	\$ 92 Million	\$ 50 Million	84 % Increase
Deposits	\$ 108 Million	\$ 67 Million	61 % Increase
Shareholders’ Equity	\$ 14.1 Million	\$ 14.1 Million	.4 % Increase

  

	4 <sup>th</sup> Quarter 2006 (Unaudited)	3 <sup>rd</sup> Quarter 2006	Variance
Assets	\$ 122 Million	\$ 103 Million	18 % Increase
Loans	\$ 92 Million	\$ 78 Million	18 % Increase
Deposits	\$ 108 Million	\$ 88 Million	23 % Increase
Shareholders’ Equity	\$ 14.1 Million	\$ 14.0 Million	1 % Increase *

\* Represents the first quarterly increase in Shareholders’ Equity.

“The year-end figures show significant growth, but the second half of 2006 was when we truly gained momentum. We were able to report in the Third Quarter that Assets had exceeded \$100 Million, and in the Fourth Quarter we exceeded \$100 Million in Deposits. Both milestones are FIRSTS for our Bank and show impressive growth.” added Leen.

*The Private Bank of the Peninsula is headquartered in Palo Alto, California. The Private Bank focuses on the banking needs of small and medium sized businesses, entrepreneurs and business leaders, non-profit organizations and individuals within the communities it serves.*